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Meierhenry Sargent LLP

ATTORNEYS AT LAW

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DEB MATHEWS, Advanced Certified Paralegal
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September 26, 2020

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

\$2,407,152.08 First Amended and Restated Lease Agreement
Between Truist Bank and McLaughlin School District 15-2

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Advanced Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605•336•3075 (fax) 605•336•2593
www.meierhenrylaw.com

with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.

McLaughlin School District 15-2, South Dakota
First Amended and Restated Lease Agreement

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S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

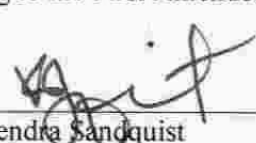
FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any Capital Outlay, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: McLaughlin School District 15-2
2. Designation of issue: First Amended and Restated Lease Agreement
3. Date of issue: September 22, 2020
4. Purpose of issue: Providing funds to prepay and amend the Lease Agreement and refund and refinance Certificates maturing December 1, 2021 to December 1, 2031 validly issued outstanding Certificates of Participation, Series 2011A evidencing proportionate interest of the owners in an Lease Agreement of the School District, dated December 1, 2011.
5. Type of bond: Taxable.
6. Principal amount and denomination of bond: \$2,407,152
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the First Amended and Restated Lease Agreement is true and correct on this 22nd day of September 2020.

By: 
Its: Kendra Sandquist
Business Manager

\$2,407,152

McLaughlin School District 15-2, South Dakota

Certificates of Participation, Series 2020

Current Refunding of Series 2011A

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|--------------|-----------------------|----------|---------------------|-----------------------|
| 09/22/2020 | - | - | - | - |
| 08/01/2021 | 205,000.00 | 1.860% | 38,430.18 | 243,430.18 |
| 02/01/2022 | - | - | 20,480.01 | 20,480.01 |
| 08/01/2022 | 297,014.09 | 1.860% | 20,480.01 | 317,494.10 |
| 02/01/2023 | - | - | 17,717.78 | 17,717.78 |
| 08/01/2023 | 303,758.55 | 1.860% | 17,717.78 | 321,476.33 |
| 02/01/2024 | - | - | 14,892.83 | 14,892.83 |
| 08/01/2024 | 309,820.96 | 1.860% | 14,892.83 | 324,713.79 |
| 02/01/2025 | - | - | 12,011.49 | 12,011.49 |
| 08/01/2025 | 315,206.13 | 1.860% | 12,011.49 | 327,217.62 |
| 02/01/2026 | - | - | 9,080.08 | 9,080.08 |
| 08/01/2026 | 319,928.97 | 1.860% | 9,080.08 | 329,009.05 |
| 02/01/2027 | - | - | 6,104.74 | 6,104.74 |
| 08/01/2027 | 324,009.65 | 1.860% | 6,104.74 | 330,114.39 |
| 02/01/2028 | - | - | 3,091.45 | 3,091.45 |
| 08/01/2028 | 332,413.73 | 1.860% | 3,091.45 | 335,505.18 |
| Total | \$2,407,152.08 | - | \$205,186.94 | \$2,612,339.02 |

Yield Statistics

| | |
|-----------------------------------|-------------|
| Bond Year Dollars | \$11,031.56 |
| Average Life | 4.583 Years |
| Average Coupon | 1.8599999% |
| Net Interest Cost (NIC) | 1.8599999% |
| True Interest Cost (TIC) | 1.8587929% |
| Bond Yield for Arbitrage Purposes | 1.8587929% |
| All Inclusive Cost (AIC) | 2.3007083% |

IRS Form 8038

| | |
|---------------------------|-------------|
| Net Interest Cost | 1.8599999% |
| Weighted Average Maturity | 4.583 Years |